



Green Dot Confirms 13D Filing

February 3, 2020

PASADENA, Calif.--(BUSINESS WIRE)--Feb. 3, 2020-- Green Dot Corporation (NYSE: GDOT) confirmed that Starboard Value LP has filed a Schedule 13D with the Securities and Exchange Commission. Green Dot's Board of Directors welcomes transparent, constructive feedback regarding the common goal of enhancing long-term shareholder value. The Company appreciates all shareholder relationships, and will remain focused on executing its business strategy and maximizing value for all shareholders.

About Green Dot

Green Dot Corporation, [NYSE:GDOT], is a financial technology leader and bank holding company with a mission to power the banking industry's branchless future. Enabled by propriety technology and Green Dot's wholly-owned commercial bank charter, Green Dot's "Banking as a Service" platform is used by a growing list of America's most prominent consumer and technology companies to design and deploy their own bespoke banking solutions to their customers and partners; while Green Dot uses that same integrated technology and banking platform to design and deploy its own leading collection of banking and financial services products directly to consumers through one of the largest retail banking distribution platforms in America. Green Dot products are marketed under brand names such as Green Dot, GoBank, MoneyPak, AccountNow, RushCard and RapidPay, and can be acquired through more than 100,000 retailers nationwide, thousands of corporate paycard partners, several "direct-2-consumer" branded websites, thousands of tax return preparation offices and accounting firms, thousands of neighborhood check cashing locations and both of the leading app stores. Green Dot Corporation is headquartered in Pasadena, California, with additional facilities throughout the United States and in Shanghai, China.

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Investor Relations
626-765-2427
IR@greendot.com

Or

Media Relations
Brian Ruby, 203-682-8268
Brian.Ruby@icrinc.com