

Green Dot Appoints Renata Caine to Lead Banking as a Service

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AUSTIN, Texas--(BUSINESS WIRE)--Apr. 15, 2024-- <u>Green Dot Corporation</u> (NYSE: GDOT), a digital bank and fintech powering consumers and businesses with seamless banking and payment solutions, today announced the appointment of Renata Caine as General Manager of Banking as a Service (BaaS). Caine will oversee the company's BaaS business with a focus on building and supporting embedded finance that fuels retention, engagement and growth for Green Dot's growing list of world-class BaaS partners.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240415872038/en/



Renata Caine, GM, BaaS at Green Dot (Photo: Business Wire)

"Renata is an impressive leader whose deep experience driving strategy and growth for global businesses will support our evolution as a market-leading single-source embedded finance platform," said George Gresham, Chief Executive Officer, Green Dot Corporation. "We are thrilled to welcome Renata to the team as we continue serving and growing our current partners, building

our pipeline and establishing a strong foundation that enables scalable growth for our embedded finance business."

Caine is a payments leader with 17 years of experience building businesses and teams across the globe, most recently as a consulting advisor for Point72 Ventures supporting specific investment activities through diligence, value creation and go-to-market planning. She has also held leadership roles at Justt, where she led all global commercial aspects of the Tel Aviv-based chargebacks startup as Chief Commercial Officer, and Marqeta, where she spent over four years – most recently as SVP of International, Strategy and Planning – managing the company's rapidly scaling business operations and guiding its transformation into a global enterprise, including the company's 2021 initial public offering. Prior to that, she spent nearly 12 years at WEX, primarily in the organization's Commercial Payments division.

"Green Dot is uniquely positioned to make its mark as a leading BaaS and embedded finance provider given its unique assets and powerful platform and tools designed to help current and future partners achieve scale and innovation," said Caine. "I look forward to helping Green Dot navigate the ever-evolving fintech landscape and to establishing the company as the market-leading single-source platform businesses rely on for embedded finance tools and services."

Green Dot's embedded finance platform provides partners all the building blocks necessary to develop and support seamless, secure and value-driven embedded financial services, including:

- Bank licensing through Green Dot's FDIC-insured bank charter;
- Operations including risk, fraud prevention, compliance and customer support;
- Technology including configurable APIs, cloud-based core banking and processing; and
- User interface including design and overall user experience development and support.

Caine will lead the team responsible for managing and supporting Green Dot's BaaS partners, enabling companies to drive more meaningful value, engagement and loyalty with their customers and employees through seamless, secure and value-driven financial tools and services. With more than a decade of experience building and supporting embedded finance solutions for partners, Green Dot has served as the BaaS partner to some of the world's largest and most trusted brands in industries spanning technology, retail, ecommerce, investing, small business and many others.

Following the completion of a comprehensive, multi-year processor conversion centered on building a more efficient, nimble and powerful platform company, Green Dot is now focused on continued stabilization and growth, and has recently added several new brands (including <u>Dayforce</u>, <u>Stockpile</u> and <u>Credibly</u>) to its growing list of BaaS partners.

For more information on Green Dot's BaaS and embedded finance offerings, visit greendot.com/business-solutions.

About Green Dot

Green Dot Corporation (NYSE: GDOT) is a financial technology and registered bank holding company committed to giving all people the power to bank seamlessly, affordably, and with confidence. Green Dot's technology platform enables it to build products and features that address the most pressing financial challenges of consumers and businesses, transforming the way they manage and move money and making financial empowerment more accessible for all.

Green Dot offers a broad set of financial services to consumers and businesses including debit, checking, credit, prepaid, and payroll cards, as well as robust money processing services, tax refunds, cash deposits and disbursements. Its flagship digital banking platform GO2bank offers consumers simple and accessible mobile banking designed to help improve financial health over time. The company's banking platform services business enables a growing list of the world's largest and most trusted consumer and technology brands to deploy customized, seamless, value-driven money management solutions for their customers.

Founded in 1999, Green Dot has served more than 33 million customers directly and many millions more through its partners. The Green Dot Network of more than 90,000 retail distribution locations nationwide, more than all remaining bank branches in the U.S. combined, enables it to operate primarily as a "branchless bank." Green Dot Bank is a subsidiary of Green Dot Corporation and member of the FDIC¹. For more information about Green Dot's products and services, please visit www.greendot.com.

¹ Green Dot Bank also operates under the following registered trade names: GO2bank, GoBank and Bonneville Bank. All of these registered trade

names are used by, and refer to, a single FDIC-insured bank, Green Dot Bank. Deposits under any of these trade names are deposits with Green Dot Bank and are aggregated for deposit insurance coverage up to the allowable limits.

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