

Green Dot Corporation Files Registration Statement for Follow-On Public Offering

November 8, 2010

MONROVIA, Calif., Nov 08, 2010 (BUSINESS WIRE) --

Green Dot Corporation (NYSE: GDOT), a leading prepaid financial services company, announced today that it has filed a registration statement with the Securities and Exchange Commission (SEC) for a proposed \$100 million public offering of shares of Class A common stock. All shares will be offered by existing stockholders. The number of shares to be offered in the offering has not yet been determined.

J.P. Morgan and Morgan Stanley will act as joint book-running managers for the proposed offering.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. A copy of the preliminary prospectus related to the offering, when available, may be obtained from J.P. Morgan Securities LLC; J.P. Morgan, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone: (866) 803-9204, or from Morgan Stanley & Co. Incorporated, via telephone: (866) 718-1649; email: prospectus@morganstanley.com; or standard mail at Morgan Stanley & Co. Incorporated, 180 Varick Street, New York, NY 10014, Attn: Prospectus Department.

SOURCE: Green Dot Corporation

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