

## Green Dot Corporation Commences Secondary Public Offering of Class A Common Stock

December 2, 2010

MONROVIA, Calif., Dec 02, 2010 (BUSINESS WIRE) -- Green Dot Corporation (NYSE: GDOT), a leading prepaid financial services company, today announced that it has commenced a secondary public offering of 4,269,051 shares of its Class A common stock. All shares will be offered by existing stockholders. The underwriters of the offering will have a 30-day option to purchase from the selling stockholders up to an additional 426,904 shares of Class A common stock, on the same terms and conditions, to cover over-allotments, if any.

J.P. Morgan and Morgan Stanley will act as joint book-running managers for the offering.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. A copy of the preliminary prospectus related to the offering, when available, may be obtained from J.P. Morgan Securities LLC via standard mail; J.P. Morgan, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717 or telephone: (866) 803-9204, or from Morgan Stanley & Co. Incorporated, via telephone: (866) 718-1649; email: <a href="mailto:prospectus@morganstanley.com">prospectus@morganstanley.com</a>; or standard mail at Morgan Stanley & Co. Incorporated, 180 Varick Street, New York, NY 10014, Attn: Prospectus Department

SOURCE: Green Dot Corporation

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