

Green Dot Corporation Announces Pricing of Secondary Public Offering of Class A Common Stock

December 7, 2010

MONROVIA, Calif., Dec 07, 2010 (BUSINESS WIRE) -- Green Dot Corporation (NYSE: GDOT), a leading prepaid financial services company, today announced the pricing of its secondary public offering of 4,269,051 shares of its Class A common stock at a price to the public of \$61.00 per share. All shares are being offered by existing stockholders. The underwriters of the offering have a 30-day option to purchase from the selling stockholders up to an additional 426,904 shares of Class A common stock, on the same terms and conditions, to cover over-allotments, if any. Green Dot will not receive any of the proceeds from the sale of shares by the selling stockholders.

J.P. Morgan and Morgan Stanley are acting as joint book-running managers for the offering.

A registration statement relating to these securities has been declared effective by the Securities and Exchange Commission on December 7, 2010. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. A copy of the prospectus related to the offering, when available, may be obtained from J.P. Morgan Securities LLC via standard mail; J.P. Morgan, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717 or telephone: (866) 803-9204, or from Morgan Stanley & Co. Incorporated, via telephone: (866) 718-1649; email: prospectus@morganstanley.com; or standard mail at Morgan Stanley & Co. Incorporated, 180 Varick Street, New York, NY 10014, Attn: Prospectus Department.

SOURCE: Green Dot Corporation

Green Dot Corporation Investor Relations Don Duffy, 626-739-3942 IR@greendot.com or Media Relations Liz Brady, 646-277-1226