

Green Dot to Partner with PCI Security Standards Council to Help Shape Payment Data Security Worldwide

September 26, 2011

MONROVIA, Calif., Sep 26, 2011 (BUSINESS WIRE) --

Green Dot Corporation (NYSE: GDOT), a leading prepaid financial services company, today announced it has joined the PCI Security Standards Council to contribute to the improvement of payment data security worldwide through the ongoing development of the PCI Security Standards.

As a Participating Organization, Green Dot will play an active role in the standards setting process. Endorsed by American Express, Discover Financial Services, JCB International, MasterCard Worldwide and Visa Inc., the PCI Security Standards require merchants and service providers that store, process or transmit customer payment card data to adhere to information security controls and processes that ensure data protection.

"We look forward to playing an active role in shaping the security of the payment chain globally," said John Coffey, Chief Information Security Officer of Green Dot. "Green Dot has always made security a priority and see our membership in the PCI Security Standards Council as a way to further demonstrate our leadership in the industry as a company committed to implementing critical information security policies."

The Council relies on involvement of those across the payments processing chain to enhance payment data security globally while embracing new technologies as they are developed.

"In an era of increasingly sophisticated attacks on systems, adhering to the PCI DSS represents an entity's best protection against network security threats and data breaches," said Bob Russo, General Manager of the PCI Security Standards Council. "By joining as a Participating Organization, Green Dot is demonstrating its commitment to drive the security standards to higher levels of adoption and strength."

About Green Dot Corporation

Green Dot is a leading prepaid financial services company providing simple, low-cost and convenient money management solutions to a broad base of U.S. consumers. Green Dot also owns and operates the Green Dot Network, the nation's leading prepaid card reload network. Green Dot products are available online at http://www.greendot.com and at more than 55,000 retail stores, including Walmart, Walgreens, CVS, Rite Aid, 7-Eleven, Kroger, Kmart, Meijer, and Radio Shack. Green Dot is headquartered in the greater Los Angeles area. For more details, visit http://www.greendot.com.

About the PCI Security Standards Council

The PCI Security Standards Council is an open, global forum that is responsible for the development, management, education and awareness of the PCI Data Security Standard (PCI DSS) and other standards that increase payment data security. Founded in 2006 by the major payment card brands American Express, Discover Financial Services, JCB International, MasterCard Worldwide and Visa Inc., the Council has more than 600 Participating Organizations representing merchants, banks, processors and vendors worldwide. To learn more about playing a part in securing payment card data globally, please visit: pcisecuritystandards.org.

Connect with the PCI Council on LinkedIn: http://www.linkedin.com/company/pci-security-standards-council

Join the conversation on Twitter: http://twitter.com/#!/PCISSC

SOURCE: Green Dot Corporation

Green Dot Media:

ICR
Liz Brady, 646-277-1226
Liz.Brady@icrinc.com
or

PCI Security Standards Council
Laura K Johnson, Ella Nevill
781-876-6250
press@pcisecuritystandards.org