



Green Dot Hires John MacIlwaine as Chief Information Officer

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Industry Veteran to Drive Technology Innovation Process for Green Dot

MONROVIA, Calif., Dec 05, 2011 (BUSINESS WIRE) --

Green Dot Corporation (NYSE: GDOT), a leading prepaid financial services company, is pleased to announce it has hired financial technology veteran John MacIlwaine as Chief Information Officer. Mr. MacIlwaine, who starts at the Company today, will lead Green Dot's entire technology organization, and will orchestrate the design and implementation of the Company's overall technology strategy.

Mr. MacIlwaine joins Green Dot from Visa, Inc., where he served as Head of Global Development and was responsible for developing new products and services across Visa's commercial and consumer product divisions, coordinating these key initiatives as the payment network underwent a highly-complex global restructuring tied to its transition from a privately-held bank association model to a publicly-traded corporation.

"We are very excited to add someone of John's talent and caliber to the Green Dot team. John brings to Green Dot a profound expertise in technology innovation within dynamic high-growth environments. John's particular expertise in developing secure enterprise level mobile and web-based payment platforms and transaction processing systems will ensure Green Dot's voracious appetite for new technology is well satisfied into the future," said Will Sowell, Chief Operating Officer at Green Dot.

Mr. MacIlwaine brings 20 years of experience in executive level technology roles, primarily at highly sophisticated and leading edge organizations within the financial services industry. Before joining Visa, Mr. MacIlwaine served as Chief Technology Officer for various companies, including SunGard Investment Systems and for Morgan Stanley's private client group.

About Green Dot

Green Dot is a leading prepaid financial services company providing simple, low-cost and convenient money management solutions to a broad base of U.S. consumers. Green Dot also owns and operates the Green Dot Network, the nation's leading prepaid card reload network. Green Dot products are available online at www.greendot.com and at more than 55,000 retail stores, including Walmart, Walgreens, CVS, Rite Aid, 7-Eleven, Kroger, Kmart, Meijer, and Radio Shack. Green Dot is headquartered in the greater Los Angeles area. For more details, visit www.greendot.com.

SOURCE: Green Dot Corporation

Green Dot Corporation

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