



Green Dot Hires Ralph Calvano as SVP, Processing

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Payments Industry Veteran to Lead In-House Processing Migration and Execute Overall Processing Strategy

MONROVIA, Calif.--(BUSINESS WIRE)--Apr. 2, 2012-- Green Dot Corporation (NYSE: GDOT) announced it has hired seasoned processing executive, Ralph Calvano, as Senior Vice President, Processing, reporting directly to Chief Information Officer John MacIlwaine. Mr. Calvano starts at the Company today and will lead Green Dot's strategic initiative to bring key elements of its transaction processing in house, thereby reducing reliance on third parties. He will also drive the ongoing strategic vision for processing, including integrating processing with other Green Dot technical environments.

Green Dot recently announced the purchase of certain processing assets of eCommlink, which was the first step in a multi-year platform migration initiative to vertically integrate transaction processing. Mr. Calvano is a cornerstone addition to a talented team of payments industry professionals that the Company has assembled in recent months to manage the processing conversion.

Mr. Calvano joins Green Dot from Fidelity National Information Services, Inc. (FIS), where he served as the Senior Vice President and General Manager of Prepaid Solutions. In that role, he was responsible for leading all aspects of development, quality assurance, product/project management, client relations and cardholder customer service for the prepaid operations of FIS.

"Ralph comes to us with deep industry experience in prepaid processing, as well as with particular expertise in leading large-scale complex operational platform migrations," said John MacIlwaine, Chief Information Officer. "His specialized knowledge of the prepaid business, coupled with his operational acumen, is the perfect fit for Green Dot as we execute our overall processing strategy while continuing to build our business."

Mr. Calvano brings more than 20 years experience in payments to Green Dot, having previously held the position of Senior Vice President / Chief Operating Officer for FIS Prepaid Services; as well as senior leadership positions at First Data, NYCE Corporation and Electronic Data Systems.

About Green Dot Corporation

Green Dot is a publicly traded (NYSE:GDOT) bank holding company regulated by the Board of Governors of the Federal Reserve System. The Company provides widely distributed, low cost banking and payment solutions to a broad base of U.S. consumers. Green Dot's products and services include its market leading category of General Purpose Reloadable (GPR) prepaid cards and its industry-leading cash transfer network which are available directly to consumers online and through a network of approximately 59,000 retail stores nationwide where 95% of Americans shop. Green Dot is headquartered in the greater Los Angeles area. For more details, visit www.greendot.com.

Source: Green Dot Corporation

Green Dot Corporation

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