



## **Green Dot Promotes Chief Technology Officer Kuan Archer to Chief Operating Officer**

January 6, 2015

### **Expanded Role Reinforces Green Dot's Position as a Leader in Innovative Financial Technology and Branchless Banking**

PASADENA, Calif.--(BUSINESS WIRE)--Jan. 6, 2015-- Green Dot Corporation (NYSE:GDOT) today announced it has appointed Chief Technology Officer and Executive Vice President of Product Development, Kuan Archer, to Chief Operating Officer (COO), effective January 1.

In his role as COO, Kuan will continue to lead all of product development and Information Technology and will assume oversight of vendor management and procurement, business continuity, human resources, supply chain and retail execution. He will report directly to Chairman and Chief Executive Officer, Steve Streit.

"Elevating Kuan to the COO position strengthens our management team as his established leadership and focus on technological innovation will continue to enhance our position as a leading financial services technology company," said Streit. "Since joining Green Dot, Kuan has proven to be one of the most impactful leaders in the company's history. He incited an immediate and lasting shift in our ability to create meaningful technology developments, and I know that his expanded leadership in the COO role will help Green Dot continue to evolve and stay agile in this ever-changing industry."

Since 2012, Kuan has led Green Dot's entire technology organization including Worldwide Product/Software Development, Information Technology, Network Operations and Information Security. Prior to Green Dot, Kuan served as Senior Vice President of the Cloud Services Platform division at Rovi Corporation. Prior to joining Rovi, Kuan served in various leadership roles at Symantec Corporation where among other things, he was responsible for designing the company's first web- and mobile- based consumer identity protection and transaction security offering for Financial Institutions and eCommerce providers. Kuan has also held strategic product development and senior management roles at Microsoft Corporation, including experience in Microsoft's Office, Visual Studio, and MSN divisions. Kuan holds multiple patents in the areas of Internet Security and web/device connectivity. He earned a Master of Business Administration from the University of Washington, and a Bachelor of Science in Computer Science from the University of Texas at Austin.

"I am excited about the opportunity to expand the scope of my leadership and bring added value to the management team as Green Dot continues to deliver innovation to the financial services industry," said Archer.

### **About Green Dot Corporation**

Green Dot Corporation, along with its wholly owned subsidiary, Green Dot Bank, is a pro-consumer financial technology innovator with a mission to reinvent personal banking for the masses. Green Dot invented the prepaid debit card industry and is the largest provider of reloadable prepaid debit cards and cash reload processing services in the United States. Green Dot is also a leader in mobile technology and mobile banking with its award-winning GoBank mobile checking account. Through its wholly owned subsidiary, TPG, Green Dot is additionally the largest processor of tax refund disbursements in the U.S., providing tax refund processing and settlement services on behalf of millions of American taxpayers. Green Dot's products and services are available to consumers through a large-scale "branchless bank" distribution network of more than 100,000 U.S. retail locations, online, in app stores and through 25,000 tax preparers. Green Dot Corporation is headquartered in Pasadena, Calif., with additional facilities throughout the United States and in Shanghai, China.

Source: Green Dot Corporation

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