

Green Dot Awarded New Mobile Patent, Expanding its Patent Library Related to Secure and Geo-Location-Aware Devices

April 21, 2015

Patent is Another Example of the Company's Commitment to Driving Innovation in Financial Services

PASADENA, Calif.--(BUSINESS WIRE)--Apr. 21, 2015-- Green Dot Corporation (NYSE:GDOT) today announced the issuance of U.S. Patent No. 8,989,778, a patent that is directed to secure and private location sharing for location-aware mobile communication devices. This latest patent, in addition to Green Dot's other granted patents and patents pending, is indicative of Green Dot's growing intellectual property catalog related to mobile technology, financial services innovations and geo-location processes and capabilities.

"Over the past decade, geo-location technologies have changed the way companies engage with customers, enabling much more personal and locally relevant experiences," said Alok Deshpande, Chief Product Officer, Green Dot Corporation. "In addition to the obvious benefits of applying geo-location to creating customized user experiences, we also believe that geo-location will be a foundational technology in the development of Green Dot's next generation risk management and fraud prevention tools."

About Green Dot Corporation

Green Dot Corporation, along with its wholly owned subsidiary, Green Dot Bank, is a pro-consumer financial technology innovator with a mission to reinvent personal banking for the masses. Green Dot invented the prepaid debit card industry and is the largest provider of reloadable prepaid debit cards and cash reload processing services in the United States. Green Dot is also a leader in mobile technology and mobile banking with its award-winning GoBank mobile checking account. Through its wholly owned subsidiary, TPG, Green Dot is additionally the largest processor of tax refund disbursements in the U.S. Green Dot's products and services are available to consumers through a large-scale "branchless bank" distribution network of more than 100,000 U.S. retail locations, thousands of neighborhood financial service center locations, online, in the leading app stores and through 25,000 tax preparation offices and leading online tax preparation providers. Green Dot Corporation is headquartered in Pasadena, Calif., with additional facilities throughout the United States and in Shanghai, China.

Source: Green Dot Corporation

Investor Relations

Green Dot Corporation Christopher Mammone, 626-765-2427 IR@greendot.com

or

Media Relations

ICR for Green Dot Corporation Brian Ruby, 203-682-8268 PR@greendot.com