



Mary J. Dent Appointed Chief Executive Officer of Green Dot Bank

August 31, 2016

Lewis Goodwin to remain President of Green Dot Bank

PASADENA, Calif.--(BUSINESS WIRE)--Aug. 31, 2016-- Green Dot Corporation (NYSE:GDOT) today announced the appointment of Mary J. Dent as chief executive officer of Green Dot Bank, its wholly owned bank subsidiary. Ms. Dent will report to Green Dot CEO, Steven Streit. Lewis Goodwin will remain Green Dot Bank's president, reporting to Ms. Dent.

"For the past three years Mary has been an incredible resource as a member of our holding company board of directors, our bank subsidiary board of directors and, most recently, chairman of our audit committee. She has an impressive financial services background with a deep understanding of the lending marketplace, having served in senior roles at Silicon Valley Bank and most recently, at Insikt, an innovative lender serving low income consumers," said Steve Streit, chief executive officer and founder of Green Dot Corporation. "We believe her expertise and background will be beneficial as she works closely with Green Dot Bank's long-time President, Lew Goodwin, to further evolve the bank into a highly successful stand-alone institution. In particular, Mary will be focused on generating greater revenue from the bank through various initiatives focused on monetizing its bank charter, its balance sheet and its deposit product and lending capabilities."

"Green Dot Bank is in a great position to begin to more significantly monetize the solid banking platform we've built since the bank's founding five years ago. In that amount of time, we've taken Green Dot Bank from a small community bank in Provo, Utah with just a few million dollars in assets into a national banking platform that takes in many billions in deposits from millions of Green Dot Bank issued card program customers," said Goodwin. "I'm looking forward to working closely with Mary on taking Green Dot Bank to the next level."

"I am honored to have this opportunity to work more closely with Steve and Lew and could not be more excited about Green Dot Bank's unique platform," said Mary Dent, chief executive officer, Green Dot Bank. "Green Dot Bank is such an important institution because it sits atop a fintech powerhouse holding company that potentially allows it to do things on a nationwide scale few other banks could do. With our recent regulatory approval to enter the consumer lending marketplace with a secured credit card program and the potential opportunity to broaden our product selection and investment portfolio, we are in an exceptional position to drive growth for the bank on a stand-alone basis and for Green Dot Corporation on a consolidated basis."

Ms. Dent holds a B.A. in economics from the University of California, Los Angeles and a J.D. from Stanford Law School. Based on her appointment as CEO of Green Dot Bank, Ms. Dent has resigned as a member of Green Dot's Board of Directors, but will remain on the board of Green Dot Bank as an executive member.

About Green Dot

Green Dot Corporation, along with its wholly owned subsidiary bank, Green Dot Bank, is a bank holding company regulated by the Board of Governors of the Federal Reserve System and the Utah Department of Financial Institutions. Green Dot is widely recognized as the inventor of the prepaid debit card industry and is the largest provider of reloadable prepaid debit cards and cash reload processing services in the United States. Green Dot is also a leading financial technology company and the largest processor of tax refund disbursements in the U.S. through its wholly owned subsidiary, TPG. Green Dot is also a leading provider of mobile banking with its GoBank checking account sold at retailers nationwide and through integrated technology partners. Green Dot's products and services are available to consumers through a distribution network of more than 100,000 U.S. locations, as well as online, in the leading app stores and through leading online tax preparation providers. Headquartered in Pasadena, Calif., it has additional facilities throughout the United States and in Shanghai, China.

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