



Steven W. Streit Appointed to the Los Angeles Branch Board of the Federal Reserve Bank of San Francisco

January 5, 2017

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LOS ANGELES--([BUSINESS WIRE](#))--The Federal Reserve Bank of San Francisco appointed Steven W. Streit, founder and CEO of Green Dot Corporation, to its Los Angeles Branch board of directors for a three-year term, effective January 1, 2017. He is replacing David I. Rainer, Chairman and CEO, California United Bank, Encino, CA, whose term has expired.

Mr. Streit is the founder and CEO of Green Dot Corporation, and has served as its CEO for over 17 years. Since its founding in 1999, Mr. Streit has led Green Dot to become one of the nation's largest providers of reloadable prepaid debit cards. Mr. Streit has been recognized for numerous industry awards, including the EY Entrepreneur of the Year 2005 Southern California Award, and the EY Entrepreneur of the Year 2011 National Financial Services Award. He focuses his philanthropic efforts on low-income single moms and their children through his family charity, Patti's Way, a 501(c)(3) charitable foundation.

(To view a photograph, please see: <http://www.frbsf.org/our-district/press/news-releases/2017/steven-w-streit-appointed-los-angeles-branch-board/>)

The balance of the Los Angeles Branch Board of Directors includes:

James A. Hughes, Former Director and CEO, First Solar, Inc., Tempe, AZ
Peggy Tsiang Cherng, Co-Chair of the Board and Co-CEO, Panda Restaurant Group, Inc., Rosemead, CA
Luis Faura, president and CEO, C&F Foods, Inc., City of Industry, CA
Robert H. Gleason, president and CEO, Evans Hotels, San Diego, CA
Ilyanne Morden Kichaven, executive director, Los Angeles, SAG-AFTRA, Los Angeles, CA

The Federal Reserve Bank of San Francisco, with branch offices in Los Angeles, Seattle, Salt Lake City, and Portland, and a cash processing office in Phoenix, provides wholesale banking services to financial institutions throughout the nine western states. As the nation's central bank, the Federal Reserve System formulates monetary policy, serves as a bank regulator, administers certain consumer protection laws, and is fiscal agent for the U.S. government. Follow us on Twitter at twitter.com/sffed.

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