FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* $ \underline{Keatley\ John\ L} $ |   |            |  |   |   | 2. Issuer Name and Ticker or Trading Symbol GREEN DOT CORP [ GDOT ] |  |  |  |  |                    |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director  10% Owner   |  |                      |  |                                       |  |
|---|---|------------|--|---|---|---|--|--|--|--|--------------------|---|---|--|--|----------------------|--|---------------------------------------|--|
| (Last) (First) (Middle) 605 E. HUNTINGTON DRIVE, SUITE 205                |   |            |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2011 |   |  |  |  |  |                    |   | <b>)</b>  | X Officer (give title Other (specify below) below)  Chief Financial Officer  |  |                      |  |                                       |  |
| (Street)  MONRO   | OVIA C  | A          | 91016  |   | 4.  | If Ame  | Amendment, Date of Original Filed (Month/Day/Year) |  |  |  |                    |   | Line)   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                      |  |                                       |  |
| (City)  | (S  | state)     | (Zip)  |   |   |   |  |  |  |  |                    |   |   | . 0.001.   |  |                      |  |                                       |  |
|   |   | Та         | ble I - Noi  |   |   |   |  |  | · ·  | Dis  |                    |   |   | _  |  |                      |  |                                       |  |
| 1. Title of Security (Instr. 3)   |   |            | Date   | . Transaction<br>ate<br>Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)         |  | 3.<br>Transaction<br>Code (Instr.<br>8)  |  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                    | (A) or<br>. 3, 4 and 5                    | 5. Amour<br>Securitie<br>Beneficia<br>Owned F<br>Reported | s<br>illy<br>ollowing  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                                  |                      | 7. Nature of Indirect Beneficial Ownership (Instr. 4)            |                                       |  |
|   |   |            |  |   |   |   |  | Code                                     | v  | Amount   | mount (A) or (D)   |   | Transaction(s) (Instr. 3 and 4)                           |  |  |                      | (111341. 4)  |                                       |  |
| Class A Common Stock  |   |            |  |   |   |   |  |  |  |  |                    |   | 0   | D  |  |                      |  |                                       |  |
| Class A Common Stock 03/1   |   |            | .4/20  | 1/2011                                  |   |   | С  | v  | 6,600 A  |  | \$0.00             | 6,6                                       | 6,600   |  |  | By minor<br>children |  |                                       |  |
|   |   |            | Table II -   |   |   |   |  |  |  |  | sed of, onvertib   |   |   | Owned  |  |                      |  |                                       |  |
| Derivative<br>Security<br>(Instr. 3)                                      | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yea |            | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | Code (Ir                                |   |   |  | ive<br>ies<br>ed (A)<br>osed<br>nstr. 3, | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |  | e of Securities    |   | es<br>J<br>Security                                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio | e<br>s<br>Illy       | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |            |  |   | Code  | v   | V (A) (C   | (D)                                      | Date<br>Exercisa                                       |  | Expiration<br>Date | Title                                     | Amount<br>or<br>Number<br>of<br>Shares                    |  | (Instr. 4)   | on(s)                |  |                                       |  |
| Stock<br>Option<br>(right to<br>buy Class<br>B<br>Common<br>Stock)        | <b>\$</b> 45.31   | 04/01/2011 |  |   | A   |   | 15,000   |  | (1)  |  | 04/01/2021         | Class B<br>Common<br>Stock <sup>(2)</sup> | 15,000  | \$0.00   | 15,000   | 0                    | D  |                                       |  |
| Class B<br>Common<br>Stock <sup>(2)</sup>                                 | \$0.00  |            |  |   |   |   |  |  | (2)  |  | (2)                | Class A<br>Common<br>Stock                | 71,038  |  | 71,03  | 8                    | D  |                                       |  |
| Class B<br>Common<br>Stock <sup>(2)</sup>                                 | \$0.00  | 03/14/2011 |  |   | С   | v   |  | 6,600                                    | (2)  |  | (2)                | Class A<br>Common<br>Stock <sup>(3)</sup> | 6,600   | \$0.00   | 0  |                      | I  | By minor children                     |  |

## **Explanation of Responses:**

- 1. Options vest as to 1/4 of the shares on April 1, 2012 and then 1/48th monthly thereafter, subject to the reporting person's provision of services to the issuer on each vesting date.
- 2. The Class B Common Stock is convertible at the holder's option into the issuer's Class A Common Stock on a 1-for-1 basis and has no expiration date.
- 3. The holder elected to convert the shares of Class B Common Stock into Class A Common Stock, which Class A Common Stock has no exercisable date or expiration date.

## Remarks:

/s/ Lina Davidian as attorney-in-04/05/2011 fact for John L. Keatley

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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