

Brandon Thompson Joins Green Dot Corporation as Executive Vice President of Retail, Tax and PayCard Divisions

May 21, 2020

PASADENA, Calif.--(BUSINESS WIRE)--May 21, 2020-- Fintech leader and bank holding company, Green Dot Corporation (NYSE:GDOT), today announced that Brandon Thompson has been appointed Executive Vice President of Retail, Tax and PayCard, effective June 8. Mr. Thompson will be a member of the executive management team and will report to Green Dot President and Chief Executive Officer, Dan Henry. In this role, he will be responsible for developing and delivering product strategy and growth across the company's retail, tax and paycard divisions.

This press release features multimedia. View the full release here: <u>https://www.businesswire.com/news/home/20200521005185/en/</u>



Brandon Thompson Joins Green Dot Corporation as Executive Vice President of Retail, Tax and PayCard Divisions (Photo: Business Wire)

"Our tax, paycard and retail divisions are foundational parts of the Company," said Dan Henry, President and Chief Executive Officer. "Brandon has extensive experience in driving revenue through new products and solutions and I believe he'll be able to help each division realize even more potential and fuel future growth for our customers."

Mr. Thompson brings over 15 years of executive payments industry experience to Green Dot. Most recently, he served as Chief Commercial Officer at EML, a leading global payments solutions provider operating in 28 countries around the world. In this role, he was responsible for the global P&L of the business, global business development, product strategy and technology. During his tenure at the company, EML had record growth with EBITDA up 40% in FY19. In the first nine months of FY20 to March 21, 2020, GDV increased 55 percent year over year, revenue grew 20 percent year over year and EBITDA increased 24% year over year. The company issued in excess of 11M Gift and Incentive Cards and 2M GPR Cards, annually.

Prior to EML, Mr. Thompson served as senior vice president of retail at Netspend Corporation, a subsidiary of Total Systems Limited (TSYS). While at the company, he led the expansion of sales and load locations from 8K to more than 90K, established key partnerships with PayPal and Western Union, and developed a number of General Purpose Reloadable retailer white label programs. Before joining Netspend, he served as the global product director at Euronet Worldwide where he led the prepaid division's product strategy and development for the US, Europe and Australia.

"I am excited to have an opportunity to play a leading role as the company enters its next phase and works to transform the financial services industry," said Thompson. "I look forward to leveraging Green Dot's bank charter and unique technology assets, to provide value and enable seamless banking experiences when and where consumers shop, file their taxes and receive their paychecks."

About Green Dot

Green Dot Corporation (NYSE:GDOT) is a financial technology leader and bank holding company with a mission to power the banking industry's branchless future. Enabled by proprietary technology and Green Dot's wholly-owned commercial bank charter, Green Dot's "Banking as a Service" platform is used by a growing list of America's most prominent consumer and technology companies to design and deploy their own bespoke banking solutions to their customers and partners, while Green Dot uses that same integrated technology and banking platform to design and deploy its own leading collection of banking and financial services products directly to consumers through one of the largest retail banking distribution platforms in America. Green Dot products are marketed under brand names such as Green Dot, GoBank, MoneyPak, AccountNow, RushCard and RapidPay, and can be acquired through more than 100,000 retailers nationwide, thousands of corporate paycard partners, several "direct-2-consumer" branded websites, thousands of tax return preparation offices and accounting firms, thousands of neighborhood check cashing locations and both of the leading app stores. Green Dot Corporation is headquartered in Pasadena, California, with additional facilities throughout the United States and in Shanghai, China.

Investor Relations

Media Relations Michelle Blaya <u>PR@greendot.com</u>

Source: Green Dot Corporation