

Austin Chamber's Opportunity Austin and Green Dot Corporation Announce Headquarters Relocation for Fintech Pioneer & Digital Bank

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Green Dot to establish Austin-based HQ as it grows tech workforce and embraces "Work from Anywhere" model

PASADENA, Calif.--(BUSINESS WIRE)--Aug. 17, 2021-- Green Dot Corporation (NYSE: GDOT) and Opportunity Austin, the Greater Austin Chamber's five-county prosperity initiative, today announced plans for the digital bank and financial technology company to relocate its corporate headquarters to Austin, TX.

"We are thrilled to plant roots in Austin as we build a more creative, dynamic, performance-driven workforce committed to seamlessly connecting more people and businesses to their money," said Dan Henry, President & CEO of Green Dot. "Austin's location, tech talent pool, and other connections and benefits will play an important role in building the Green Dot of tomorrow for our employees, customers and partners."

Last year, Green Dot announced plans to become a more lean, focused, growth-minded company that embraces a fully remote "Work from Anywhere" model that maximizes the benefits of remote work and attracts top talent aligned with its culture and mission. The company is currently recruiting for more than <u>100 positions</u> nationwide, primarily in technology, engineering and product management, as well as marketing, data science and analytics, partnerships, customer support and more. They also recently announced upgrades to their maternity and paternity, PTO, and other remote work benefits and programs for employees.

"Green Dot's announcement validates the Austin region's continued growth in the fintech arena and ability to attract these types of headquarters," said Charisse Bodisch, Senior Vice President Economic Development for the Austin Chamber of Commerce. "Their platform demonstrates some of the innovative technologies changing the financial services industry."

U.S.-based Green Dot employees now have the freedom and flexibility to be based and work from any home location in the continental U.S., with a collective understanding and commitment to showing up and engaging virtually on a daily basis, with some employees traveling throughout the year to connect, collaborate and innovate with colleagues and partners in person.

"We're creating a flexible, collaborative workplace built on trust and empowerment that gives our employees the benefits of remote work along with opportunities to come together throughout the year, and have a real impact on peoples' financial lives," Henry said.

About Green Dot

Green Dot Corporation (NYSE: GDOT) is a financial technology and registered bank holding company committed to delivering trusted, best-in-class money management and payment solutions to customers and partners, seamlessly connecting people to their money. Green Dot's proprietary technology enables it to build products and features that address the most pressing financial challenges of consumers and businesses, transforming the way they manage and move money and making financial empowerment more accessible for all.

Green Dot offers a broad set of financial services to consumers and businesses including debit, checking, credit, prepaid, and payroll cards, as well as robust money processing services, tax refunds, cash deposits and disbursements. Its flagship digital banking platform <u>GO2bank</u> offers consumers simple and accessible mobile banking designed to help improve financial health over time. The company's banking platform services business enables a growing list of the world's largest and most trusted consumer and technology brands to deploy customized, seamless, value-driven money management solutions for their customers.

Founded in 1999, Green Dot has served more than 33 million customers directly and many millions more through its partners. The Green Dot Network of more than 90,000 retail distribution locations nationwide, more than all remaining bank branches in the U.S. combined, enables it to operate primarily as a "branchless bank." Green Dot Bank is a subsidiary of Green Dot Corporation and member of the FDIC¹. For more information about Green Dot's products and services, please visit <u>www.greendot.com</u>.

About Opportunity Austin

Opportunity Austin is the economic development initiative aimed at fostering job-creating investment in the five-county Central Texas region. Top priorities include boosting economic diversification to proactively strengthen the economy, deepening the talent pool through development and attraction, and keeping the Greater Austin region attractive to entrepreneurs, business leaders and site selectors through advocacy on issues such as comprehensive regional transportation system and regional collaboration. Since 2004, Opportunity Austin has helped bring more than 400,000 total jobs to the Austin region. Learn more about Opportunity Austin here.

¹ Green Dot Bank also operates under the following registered trade names: GO2Bank, GoBank and Bonneville Bank. All of these registered trade names are used by, and refer to, a single FDIC-insured bank, Green Dot Bank. Deposits under any of these trade names are deposits with Green Dot Bank and are aggregated for deposit insurance coverage up to the allowable limits.

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