



Green Dot and Plaid Partner to Give Customers Seamless Access to Their Money Through Secure Open Finance Solutions

March 15, 2022

Integration ensures [GO2bank](#) customers can connect with more than 6,000 apps powered by Plaid so they can lead healthier financial lives

AUSTIN, Texas--(BUSINESS WIRE)--Mar. 15, 2022-- [Green Dot Corporation](#) (NYSE: GDOT) today announced it is partnering with Plaid, the data network powering the digital financial ecosystem, to bring secure open finance solutions to [GO2bank](#) customers. Launched in 2021, GO2bank is Green Dot's flagship digital bank designed to give all people the power to bank seamlessly, affordably and with confidence.

The companies joined forces to offer GO2bank customers an API-based, token-based open finance experience enabling the data connectivity that today's consumers expect. The partnership leverages Plaid's innovative open finance API solution [Plaid Exchange](#), which helps companies quickly and securely facilitate data connectivity on behalf of their customers.

Ensuring all consumers have access to modern financial tools has never been so critical. It is [estimated](#) that 10 percent of Americans are unbanked and about 25 percent are underbanked, meaning they lack a checking or savings account, or have one but use alternative (and often predatory) financial solutions. What's more, data show the [majority of consumers](#) feel more confident about their finances the more they use fintech, creating even more demand for digital platforms with secure open finance solutions.

The joint integration, which is now complete, connects GO2bank customers with more than 6,000 apps and services powered by Plaid. It also underscores how both companies are aligned in the mission to provide financial access and freedom for all, reaching consumers who may have been shut out of traditional banking services due to lower income levels or credit-thin histories.

"Our focus at Green Dot is giving all people the power to bank seamlessly, affordably, and with confidence," said Abhijit Chaudhary, Chief Product Officer of Green Dot. "Through this partnership with Plaid, we are enabling real change in the industry by delivering an on-ramp for consumers who can benefit from simple, secure access to digital solutions."

"Plaid is working to ensure that inclusivity is the industry standard," said Ginger Baker, Head of Financial Access for Plaid. "Our partnership with Green Dot helps GO2bank customers securely connect their accounts to the apps and services they choose. We are excited about the joint commitment to universal access and how it enables all populations to access the tools they need to lead healthier financial lives."

GO2bank is designed to give all people the tools and support they need to build a stronger financial foundation. In particular, GO2bank is built for the many millions of Americans living paycheck to paycheck – including lower-income consumers, gig workers, small business owners, and more – who stand to benefit most from seamless, affordable, and useful banking and payments tools designed for their unique challenges and needs.

GO2bank's easy-to-use mobile app helps customers build confidence and control in the way they manage their money with up to \$200 overdraft protection¹, high-value rewards, high-interest savings, and opportunities to establish, build, and track credit, regardless of credit history. GO2bank also features low or no monthly fees², easy access to more than 90,000 retail locations nationwide to deposit money quickly and conveniently³, and the ability to get paid up to two days early (or up to four days early for government benefits)⁴.

About Green Dot

Green Dot Corporation (NYSE: GDOT) is a financial technology and registered bank holding company committed to giving all people the power to bank seamlessly, affordably, and with confidence. Green Dot's technology platform enables it to build products and features that address the most pressing financial challenges of consumers and businesses, transforming the way they manage and move money and making financial empowerment more accessible for all.

Green Dot offers a broad set of financial services to consumers and businesses including debit, checking, credit, prepaid, and payroll cards, as well as robust money processing services, tax refunds, cash deposits and disbursements. Its flagship digital banking platform [GO2bank](#) offers consumers simple and accessible mobile banking designed to help improve financial health over time. The company's banking platform services business enables a growing list of the world's largest and most trusted consumer and technology brands to deploy customized, seamless, value-driven money management solutions for their customers.

Founded in 1999, Green Dot has served more than 33 million customers directly and many millions more through its partners. The Green Dot Network of more than 90,000 retail distribution locations nationwide, more than all remaining bank branches in the U.S. combined, enables it to operate primarily as a "branchless bank." Green Dot Bank is a subsidiary of Green Dot Corporation and member of the FDIC⁵. For more information about Green Dot's products and services, please visit www.greendot.com.

¹ Activated, chip-enabled debit card and opt-in required. \$15 fee may apply to each eligible purchase transaction that brings your account negative. Balance must be brought to at least \$0 within 24 hours of authorization of the first transaction that overdraws your account to avoid the fee. We require immediate payment of each overdraft and overdraft fee. Overdrafts paid at our discretion, and we do not guarantee that we will authorize and pay any transaction. Learn more about [Overdraft Protection \(PDF\)](#).

² Monthly fee waived whenever you receive a payroll or government benefits direct deposit in the previous monthly statement cycle. Otherwise \$5 per month.

³ Retail service fee and limits apply. See [Deposit Account Agreement \(PDF\)](#) for details.

⁴ Direct deposit early availability depends on timing of payor's payment instructions and fraud prevention restrictions may apply. As such, the availability or timing of early direct deposit may vary from pay period to pay period. The name and Social Security number on file with your employer or benefits provider must match your GO2bank account exactly or we will decline your deposit.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20220315005400/en/): <https://www.businesswire.com/news/home/20220315005400/en/>

Media Contact

Whit Chapman, wchapman@greendotcorp.com

Source: Green Dot Corporation