FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person SCFF MANAGEMENT LLC						GREEN DOT CORP [GDOT]								S. Relationship of Reporting Person(s) to issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) 3000 SAND HILL ROAD BLDG 4, SUITE 250						3. Date of Earliest Transaction (Month/Day/Year) 12/08/2011									below)			below)	,
(Street) MENLO PARK CA 94025					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
		1	able I - No	n-Deri	ivat	ive S	ecuri	ties Acq	uired,	Dis	posed of	, or Ber	efici	ally O	wned				
1. Title of Security (Instr. 3)					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			nd 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Owr Form: (D) or (I) (Ins	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	Code V Amount		(A) o (D)	Pr	ice	(Instr. 3 and 4)					
Class A Common Stock					12/08/2011				С		2,488,09	09 A	\$	\$0.00	2,488,099		I S C F F F L		By Sequoia Capital Franchise Fund, L.P. ⁽¹⁾
Class A Common Stock				12/08/2011					с 382,0		382,073	3 A	Ş	\$0.00	382,073		I U G F		By Sequoia Capital US Growth Fund IV, L.P.(2)
Class A Common Stock				12/08/2011				С		16,872 A		Ş	\$0.00	16,872		I		By Sequoia Capital USGF Principals Fund IV, L.P.(2)	
Class A Common Stock				12/08/2011						339,650) A	Ş	\$0.00	339,6	50		I	By Sequoia Capital Franchise Partners, L.P. ⁽¹⁾	
			Table II -												ned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 6. Month/Day/Year)		Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Dat (Month/Day/Ye		isable and	7. Title ar Securitie Derivativ	Title and Amount of ecurities Underlying erivative Security nstr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	vative derivati urity Securiti tr. 5) Benefic Owned Followi		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Co	ode	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title		ount or ober of res	Reporte Transa (Instr. 4		tion(s)		
Class B Common Stock	(3)	12/08/2011		J(J ⁽⁴⁾			5,290,000	(3)		(3)	Class A Common Stock	5,29	90,000	(4)	2,488	,099	I	By Sequoia Capital Franchise Fund, L.P.
Series A Convertible Junior Participating Preferred Stock	(5)	12/08/2011		1/	₁ (4)		5,290		(5)		(5)	Class A Common Stock	5,29	90,000	(4)	5,2	90	I	By Sequoia Capital Franchise Fund, L.P.
Class B Common Stock	(3)	12/08/2011	08/2011		С			2,488,099	(3)		(3)	Class A Common Stock	2,48	38,099	\$0.00	0		I	By Sequoia Capital Franchise Fund, L.P.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Class B Common Stock	(3)	12/08/2011		J ⁽⁴⁾			813,000	(3)	(3)	Class A Common Stock	813,000	(4)	382,073	I	By Sequoia Capital US Growth Fund IV, L.P. ⁽²⁾
Series A Convertible Junior Participating Preferred Stock	(5)	12/08/2011		J ⁽⁴⁾		813		(5)	(5)	Class A Common Stock	813,000	(4)	813	I	By Sequoia Capital US Growth Fund IV, L.P. ⁽²⁾
Class B Common Stock	(3)	12/08/2011		С			382,073	(3)	(3)	Class A Common Stock	382,073	\$0.00	0	I	By Sequoia Capital US Growth Fund IV, L.P. ⁽²⁾
Class B Common Stock	(3)	12/08/2011		J ⁽⁴⁾			35,000	(3)	(3)	Class A Common Stock	35,000	(4)	16,872	I	By Sequoia Capital USGF Principals Fund IV, L.P. ⁽²⁾
Series A Convertible Junior Participating Preferred Stock	(5)	12/08/2011		J ⁽⁴⁾		35		(5)	(5)	Class A Common Stock	35,000	(4)	35	I	By Sequoia Capital USGF Principals Fund IV, L.P. ⁽²⁾
Class B Common Stock	(3)	12/08/2011		С			16,872	(3)	(3)	Class A Common Stock	16,872	\$0.00	0	I	By Sequoia Capital USGF Principals Fund IV, L.P. ⁽²⁾
Class B Common Stock	(3)	12/08/2011		J ⁽⁴⁾			721,000	(3)	(3)	Class A Common Stock	721,000	(4)	339,650	I	By Sequoia Capital Franchise Partners, L.P. ⁽¹⁾
Series A Convertible Junior Participating Preferred Stock	(5)	12/08/2011		J ⁽⁴⁾		721		(5)	(5)	Class A Common Stock	721,000	(4)	721	I	By Sequoia Capital Franchise Partners, L.P. ⁽¹⁾
Class B Common Stock	(3)	12/08/2011		С			339,650	(3)	(3)	Class A Common Stock	339,650	\$0.00	0	I	By Sequoia Capital Franchise Partners, L.P. ⁽¹⁾

1. Name and Address of Reporting Person^\star

SCFF MANAGEMENT LLC

(Last) (First) (Middle)

3000 SAND HILL ROAD

BLDG 4, SUITE 250

(Street)

MENLO PARK CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person*

SEQUOIA CAPITAL FRANCHISE FUND LP

(Last) (First) (Middle)

3000 SAND HILL ROAD

BLDG 4, SUITE 250

(Street)

MENLO PARK

CA 94025

(City) (State) (Zip)

1. Name and Address of Reporting Person^{\star}

SEQUOIA CAPITAL FRANCHISE PARTNERS LP

(Last)	(First)	(Middle)							
3000 SAND HILL I	ROAD								
BLDG 4, SUITE 250									
(Street) MENLO PARK	CA	94025							
(City)	(State)	(Zip)							
1. Name and Address of SCGF GENPAR	. •								
(Last) 3000 SAND HILL 1 BLDG 4, SUITE 25		(Middle)							
(Street) MENLO PARK	CA	94025							
(City)	(State)	(Zip)							
1. Name and Address of SCGF IV MAN	. •								
(Last)	(First)	(Middle)							
3000 SAND HILL I	ROAD								
BLDG 4, SUITE 25	0								
(Street) MENLO PARK	CA	94025							
(City)	(State)	(Zip)							
1. Name and Address of	f Reporting Person*	TH FUND IV I P							
<u>SEQUOIT CITE</u>	TIME OF GROW	——————————————————————————————————————							
(Last)	(First)	(Middle)							
3000 SAND HILL I BLDG 4, SUITE 25									
(Street)	CA	0.4005							
MENLO PARK	CA	94025							
(City)	(State)	(Zip)							
1. Name and Address of SEQUOIA CAP	f Reporting Person [*] PITAL USGF PRIN	NCIPALS FUND							
(Last)	(First)	(Middle)							
3000 SAND HILL I		` ′							
BLDG 4, SUITE 25	0								
(Street) MENLO PARK	CA	94025							
(City)	(State)	(Zip)							

Explanation of Responses

- 1. SCFF Management, LLC ("SCFF Management") is the sole general partner of Sequoia Capital Franchise Fund L.P. and Sequoia Capital Franchise Partners L.P. As a result, SCFF Management may be deemed to share voting and dispositive power with respect to the shares held by Sequoia Capital Franchise Fund L.P. and Sequoia Capital Franchise Partners L.P. SCFF Management disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- 2. SCGF GenPar, Ltd. ("SCGF GenPar") is the sole general partner of SCGF IV Management, L.P. ("SCGF IV Management"), which is the sole general partner of Sequoia Capital US Growth Fund IV, L.P. and Sequoia Capital USGF Principals Fund IV, L.P. As a result SCGF GenPar and SCGF IV Management may be deemed to share voting and dispositive power with respect to the shares held by Sequoia Capital US Growth Fund IV, L.P. as a result SCGF GenPar and SCGF IV Management disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- 3. The Class B Common Stock is convertible into Class A Common Stock at any time on a 1-for-1 basis, and has no expiration date.
- 4. On December 8, 2011, the issuer entered into a share exchange agreement with Sequoia Capital Franchise Fund, L.P., Sequoia Capital U.S. Growth Fund IV, L.P., Sequoia Capital USGF Principals Fund IV L.P. and Sequoia Capital Franchise Partners, L.P. pursuant to which these reporting persons agreed to exchange 5,290,000, 813,000, 35,000 and 721,000 shares of Class B Common Stock, respectively, for shares of the issuer's Series A Convertible Junior Participating Non-Cumulative Perpetual Preferred Stock (the "Series A Preferred Stock") on the basis of 1,000 shares of Class B Common Stock for each share of Series A Preferred Stock.
- 5. The Series A Preferred Stock is convertible into Class A Common Stock on the basis of 1,000 shares of Class A Common Stock for each share of Series A Preferred Stock, and may be converted only in connection with transfers to unaffiliated third parties of the reporting persons. The Series A Preferred Stock has no expiration date.

Remarks:

/s/ Melinda Dunn, as attorney-in- 12/12/2011 fact for Douglas Leone, a managing member of SCFF Management, LLC, which is the general partner of Sequoia Capital Franchise Fund, L.P. /s/ Melinda Dunn, as attorney-infact for Douglas Leone, a managing member of SCFF Management, LLC, which is the general partner of Sequoia Capital Franchise Partners, L.P. /s/ Melinda Dunn, as attorney-infact for Douglas Leone, a 12/12/2011 managing director of SCGF GenPar Ltd. /s/ Melinda Dunn, as attorney-infact for Douglas Leone, a managing director of SCGF GenPar Ltd., which is the general partner of SCGF IV Management, L.P. /s/ Melinda Dunn, as attorney-infact for Douglas Leone, a managing director of SCGF GenPar Ltd., which is the general 12/12/2011 partner of SCGF IV Management, L.P., which is the general partner of Sequoia Capital U.S. Growth Fund IV, <u>L.P.</u> /s/ Melinda Dunn, as attorney-infact for Douglas Leone, a managing director of SCGF GenPar, Ltd., which is the general partner of SCGF IV 12/12/2011 Management, L.P., which is the general partner of Sequoia Capital USGF Principals Fund IV, L.P. ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.