FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 203

OMB VI	PPROVAL

hours per response:

5. Relationship of Reporting Person(s) to Issuer

OMB Number: 3235-0287 Estimated average burden

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol

1. Name and Address of Reporting Person* SC IX.I MANAGEMENT, LLC						2. Issuer Name and Ticker or Trading Symbol GREEN DOT CORP [GDOT]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle) 3000 SAND HILL ROAD, BLDG 4, SUITE 250				3. Date of Earliest Transaction (Month/Day/Year) 02/28/2011								Officer (give title Other (specify below) below)							
(Street) MENLO PARK CA 94025					4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indiv X								Form f	idividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(:	State)	(Zip)																
			Table I - N	Non-I	Deriva	ative	Sec	urities A	cquire	ed, C	Disposed	of, or B	eneficia	lly Owned					
1. Title of Security (Instr. 3)		2. Transactio Date (Month/Day/Y			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) or (D)	Price	Transaction((Instr. 3 and				(,		
Class A Common Stock			02/	02/28/2011				С		1,850,38	37 A	(4)	1,850,387		I C			Sequoia ital IX,	
Class A Common Stock			02/28/2011					С		163,29	2 A	(4)	163,292		I E		Cap Entr Ann	By Sequoia Capital Entrepreneurs Annex Fund, L.P. ⁽¹⁾	
Class A (lass A Common Stock 02/28/2				/28/20)11		J ⁽⁵⁾		1,850,38	37 D	(5)	0		I C		Cap	By Sequoia Capital IX, L.P. ⁽¹⁾	
Class A (Common St	ock	02/28/2011 J ⁽⁵⁾ 163,292 D ⁽⁵⁾ 0 I			I		By Sequoia Capital Entrepreneurs Annex Fund, L.P. ⁽¹⁾											
			Table I								sposed o			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemec Execution I if any (Month/Day	d 4. Date, Transi Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Dat (Month/Day/Ye		cisable and	sable and 7. Title and Amount Securities Underlying			derivat Securi Benefi Owned Follow Report	eficially Direct or Indies (I) (Inspect)		(D) Beneficial Ownership irect (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount o Number o Shares		(Instr.	Transaction(s) (Instr. 4)		,	
Class B Common Stock	(4)	02/28/2011			С			1,850,387	(4)		(4)	Class A Common Stock	1,850,38	(4)		0	I		By Sequoia Capital IX, L.P. ⁽¹⁾
Class B Common Stock	(4)	02/28/2011			С			163,292	(4)		(4)	Class A Common Stock	163,292	2 (4)		0	I		By Sequoia Capital Entrepreneurs Annex Fund, L.P. ⁽¹⁾
Class B Common Stock	(4)								(4)		(4)	Class A Common Stock	7,778,09	99	7,77	78,099	I	- 1	By Sequoia Capital Franchise Fund, L.P. ⁽²⁾
Class B Common Stock	(4)								(4)		(4)	Class A Common Stock	1,060,65	50	1,06	60,650	I		By Sequoia Capital Franchise Partners, L.P. (2)
Class B Common Stock	(4)								(4)		(4)	Class A Common Stock	1,195,07	73	1,19	95,073	I		By Sequoia Capital U.S. Growth Fund IV, L.P. ⁽³⁾
Class B Common Stock	(4)								(4)		(4)	Class A Common Stock	51,872	2	51,	,872	I		By Sequoia Capital USGI Principals Fund IV, L.P. (3)

SC IX.I MANA	GEMENT,	LLC
(Last) 3000 SAND HILL	(First)	(Middle) G 4, SUITE 250
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of SEQUOIA CAI		son [*]
(Last) 3000 SAND HILL	(First)	(Middle) G. 4, SUITE 250
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of SEQUOIA CAI ANNEX FUND	PITAL ENT	son* <u>CERPRENEURS</u>
(Last)	(First)	(Middle)
3000 SAND HILL	KUAD, BLD	G. 4, SUITE 250
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
Name and Address of SCFF MANAG		
(Last) 3000 SAND HILL	(First) ROAD, BLD	(Middle) G. 4, SUITE 250
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of SEQUOIA CAI	-	son* ANCHISE FUND LP
(Last)	(First)	(Middle)
3000 SAND HILL	ROAD, BLD	G. 4, SUITE 250
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of SEQUOIA CAI		son* ANCHISE PARTNERS
(Last) 3000 SAND HILL	(First) ROAD, BLD	(Middle) G. 4, SUITE 250
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of SCGF GENPAI		son*
(Last)	(First)	(Middle) G. 4, SUITE 250

(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of SCGF IV MAN		
(Last) 3000 SAND HILL	(First) ROAD, BLDG.	(Middle) 4, SUITE 250
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
(Last) 3000 SAND HILL	(First)	(Middle) 4, SUITE 250
(Street) MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of SEQUOIA CA		PRINCIPALS FUND
(Last) 3000 SAND HILL	(First) ROAD, BLDG.	(Middle) 4, SUITE 250
(Street) MENLO PARK	CA	94025

Explanation of Responses:

- 1. SC IX.I Management, LLC ("SC IX.I Management") is the sole general partner of Sequoia Capital IX, L.P. and Sequoia Capital Entrepreneurs Annex Fund, L.P. As a result, SC IX.I Management may be deemed to share voting and dispositive power with respect to the shares of common stock held by Sequoia Capital IX, L.P. and Sequoia Capital Entrepreneurs Annex Fund, L.P. SC IX.I Management disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- 2. SCFF Management, LLC ("SCFF Management") is the sole general partner of Sequoia Capital Franchise Fund L.P. and Sequoia Capital Franchise Partners L.P. As a result, SCFF Management may be deemed to share voting and dispositive power with respect to the shares of common stock held by Sequoia Capital Franchise Fund L.P. and Sequoia Capital Franchise Partners L.P. SCFF Management disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- 3. SCGF GenPar, Ltd. ("SCGF GenPar") is the sole general partner of SCGF IV Management, L.P. ("SGF IV Management"), which is the sole general partner of Sequoia Capital US Growth Fund IV, L.P. and Sequoia Capital USGF Principals Fund IV, L.P. As a result, SCGF GenPar and SCGF IV Management may be deemed to share voting and dispositive power with respect to the shares of common stock held by Sequoia Capital US Growth Fund IV, L.P. and Sequoia Capital USGF Principals Fund IV, L.P. Each of SCGF GenPar and SCGF IV Management disclaims beneficial ownership of such securities except to the extent of its pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.
- $4. \ The \ Class \ B \ Common \ Stock \ is \ convertible \ into \ Class \ A \ Common \ Stock \ at \ any \ time \ on \ a \ one-for-one \ basis, \ and \ has \ no \ expiration \ date.$
- 5. Distribution to partners and includes subsequent distributions by general partners to their respective partners or members

/s/ Melinda Dunn, as attorney-infact, Douglas Leone, its 02/28/2011 managing member for SC IX.I Management, LLC /s/ Melinda Dunn, as attorney-infact, Douglas Leone, its managing member, SC IX.I 02/28/2011 Management, LLC, its general partner for Sequoia Capital IX, <u>L.P.</u> /s/ Melinda Dunn, as attorney-infact, Douglas Leone, its managing member, SC IX.I 02/28/2011 Management, LLC, its general partner for Sequoia Capital Entrepreneurs Annex Fund, L.P. /s/ Melinda Dunn, as attorney-infact, Douglas Leone, its 02/28/2011 managing member for SCFF Management, LLC /s/ Melinda Dunn, as attorney-in- 02/28/2011 fact, Douglas Leone, its managing member, SCFF Management, LLC, its general

partner for Sequoia Capital Franchise Fund, L.P.

/s/ Melinda Dunn, as attorney-in-

fact, Douglas Leone, its

managing member, SCFF Management, LLC, its general

partner for Sequoia Capital

Franchise Partners, L.P.

/s/ Melinda Dunn, as attorney-in-

fact, Douglas Leone, its

02/28/2011 managing director for SCGF

02/28/2011

GenPar, Ltd

/s/ Melinda Dunn, as attorney-in-

fact, Douglas Leone, its

02/28/2011 managing director, SCGF

GenPar, Ltd, its general partner

for SCGF IV Management, L.P.

/s/ Melinda Dunn, as attorney-infact, Douglas Leone, its

managing director, SCGF

GenPar, Ltd, its general partner,

SCGF IV Management, L.P., its

general partner for Sequoia

Capital U.S. Growth Fund IV,

/s/ Melinda Dunn, as attorney-in-

fact, Douglas Leone, its

managing director, SCGF

GenPar, Ltd, its general partner,

SCGF IV Management, L.P., its

general partner for Sequoia

Capital USGF Principals Fund

IV, L.P.

** Signature of Reporting Person

Date

02/28/2011

02/28/2011

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).