

Green Dot Earns “Outstanding” Community Reinvestment Act (CRA) Rating by the FRB

PASADENA, Calif. – June 30, 2021 -- Green Dot Corporation (NYSE: GDOT) announced it has earned a Community Reinvestment Act (CRA) overall rating of “Outstanding” from the Federal Reserve Bank of San Francisco (FRB). Earning the office’s highest possible overall rating, Green Dot also received ratings of “Outstanding” for both its Combined Lending and Investment Goals as well as its Service Goals.

“As a bank and financial technology company focused on addressing the most pressing financial challenges faced by low- to moderate-income consumers and small businesses, we are very proud to have earned the highest possible CRA rating recognizing the work we have done on behalf of these groups,” said Greg Quarles, CEO, Green Dot Bank. “Being able to make a positive impact on underserved communities through our products and services, our employees’ time, and our charitable investments is especially meaningful and we’re committed to continuing our momentum in these areas throughout the next assessment period and beyond.”

The FRB called out several areas where Green Dot excelled in its full report, including:

- Outstanding levels of combined small business loans and community development loans, investments and donations that helped to address the assessment area’s need for affordable housing and provided support for small businesses;
- Outstanding levels of community development services to organizations that provide assistance to small businesses, as well as organizations that provide financial education and housing assistance to low- and moderate-income (LMI) individuals and/or families; and
- No complaints received relating to its CRA performance.

Green Dot’s lending and investment efforts in the assessment period focused on addressing the need for affordable housing in the assessment region and driving financial literacy initiatives for LMI individuals and families. Green Dot’s community development services efforts focused on providing financial literacy education in the form of job skills training to homeless populations nationwide, financial literacy classes to students of Title 1 schools, free tax preparation to LMI individuals and more.

The rating reflects the 2018-2020 CRA performance exam period and an evaluation of the Provo-Orem assessment area covering the Juab and Utah counties in Utah. The full performance evaluation is available for download [here](#).

About Green Dot

Green Dot Corporation (NYSE: GDOT) is a financial technology and registered bank holding company committed to transforming the way people and businesses manage and move money, and making financial wellbeing and empowerment more accessible for all.

Green Dot’s proprietary technology enables faster, more efficient electronic payments and money management, powering intuitive and seamless ways for people to spend, send, control and save their money. Through its retail and direct bank, Green Dot offers a broad set of financial products to consumers and businesses including debit, prepaid, checking, credit and payroll cards, as well as robust money processing services, tax refunds, cash deposits and disbursements. The company’s Banking as a Service (“BaaS”) platform enables a growing list of America’s most prominent consumer and technology

companies to design and deploy their own customized banking and money movement solutions for customers and partners in the US and internationally.

Founded in 1999 and headquartered in Pasadena, CA, Green Dot has served more than 33 million customers directly, and now operates primarily as a “branchless bank” with more than 90,000 retail distribution locations nationwide. Green Dot Bank is a subsidiary of Green Dot Corporation and member of the FDIC. For more information about Green Dot’s products and services, please visit <https://www.greendot.com>.

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