FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP                           |
|---|--|
| Instruction 1(b).   | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
| manucion 1(b).  | ried pursuant to Section 10(a) of the Section 1934                     |

OMB APPROVAL 3235-0287 Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Streit Steven W |  |                       |                     |   |            | 2. Issuer Name and Ticker or Trading Symbol GREEN DOT CORP [ GDOT ] |  |             |   |       |  |                            |   | (Che  | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner  Officer (size title) Other (specify) |                |  |  |  |  |
|---|--|-----------------------|---------------------|---|------------|---|--|-------------|---|-------|--|----------------------------|---|---|--|----------------|--|--|--|--|
| (Last)<br>605 E. H  | ,  | irst)<br>ON DRIVE, SU |                     | 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2011 |            |   |  |             |   |       |  |                            | X Officer (give title Other (spec<br>below) below)  Chairman, President and CEO |   |  |                |  |  |  |  |
| (Street) MONROVIA CA 91016                                |  |                       |                     |   |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |  |             |   |       |  |                            |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |                |  |  |  |  |
| (City) (State) (Zip)                                      |  |                       |                     |   |            |   | Form filed by More than One Reporting Person |             |   |       |  |                            |   |   |  |                |  | rting  |  |  |
|   |  | Tal                   | ole I - No          | n-Deriv   | vativ      | e Se  | curi   | ties Ac     | quired,   | Dis   | posed (  | of, or B                   | enef  | icially   | Owned  |                |  |  |  |  |
| 1. Title of Security (Instr. 3)                           |  |                       |                     | 2. Transaction<br>Date<br>(Month/Day/Year                   |            |   | 2A. Do<br>Execu<br>if any<br>(Mont           | Code (I     | Transaction<br>Code (Instr.                           |       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 5)                        |                            |   | 5. Amoun<br>Securities<br>Beneficia<br>Owned For<br>Reported                                      | s<br>lly<br>ollowing   | Form:          | Direct<br>Indirect<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |  |
|   |  |                       |                     |   |            |   |  | Code        | Code V An   |       | nt (A) or (D)  |                            | rice  | Transacti<br>(Instr. 3 a  |  |                |  |  |  |  |
| Class A Common Stock                                      |  |                       |                     | 05/1  | 05/19/2011 |   |  |             |   | V     | 17,00  | 00 <i>A</i>                | Λ   | \$0.00  |  | 17,000         |  | I  | By<br>Steven<br>W. Streit<br>Family<br>Trust |  |
| Class A Common Stock                                      |  |                       | 05/1                | 05/19/2011  |            |   |  |             | V   | 17,00 | 00 I   |                            | \$0.00  | 0   |  |                | I  | By<br>Steven<br>W. Streit<br>Family<br>Trust                       |  |  |
| Class A Common Stock                                      |  |                       |                     |   |            |   |  |             |   |       |  |                            |   |   | 0  |                | D  |  |  |  |
| Class A Common Stock                                      |  |                       |                     |   |            |   |  |             |   |       |  |                            |   | 3   |  | 88(1)          |  | I  | By father                                    |  |
| Class A Common Stock                                      |  |                       |                     |   |            |   |  |             |   |       |  |                            |   |   | 0  |                |  | By minor<br>children   |  |  |
| Class A Common Stock                                      |  |                       |                     |   |            |   |  |             |   |       |  |                            |   | 0   |  |                | I  | By Streit<br>2009<br>GRAT A  |  |  |
| Class A Common Stock                                      |  |                       |                     |   |            |   |  |             |   |       |  |                            |   |   | )  |                | I  | By Streit<br>2009<br>GRAT B  |  |  |
|   |  |                       | Table II -          | Deriva  | tive       | Sec   | uriti  | es Acq      | uired, D  | ispo  | osed of  | , or Be                    | nefic   | ially (   | Owned  |                |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | tle of 2. 3. Transaction SaA. Deemed Execution Date Conversion (Month/Day/Year) if any |                       | d 4.<br>Date, Trans |   | ction      | 5. Number 6   |  | 6. Date Exe | 5. Date Exercisa<br>Expiration Date<br>Month/Day/Year |       | 7. Title and Al<br>of Securities<br>Underlying<br>Derivative Se<br>(Instr. 3 and 4 |                            | ount  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4)                           | e<br>s<br>ally | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |  |                       |                     | C   | Code       | v   | (A)  | (D)         | Date<br>Exercisabl                                    |       | xpiration<br>ate   | Title                      | or<br>Num   | ount<br>iber<br>hares   |  |                |  |  |  |  |
| Class B<br>Common<br>Stock <sup>(2)</sup>                 | \$0.00   | 05/19/2011            |                     |   | С          | v   |  | 17,000      | (2)   |       | (2)  | Class A<br>Common<br>Stock | 17  | ,000,   | \$0.00   | 2,642,29       | 94 <sup>(3)</sup>  | I  | By Steven<br>W. Streit<br>Family<br>Trust    |  |
| Class B<br>Common<br>Stock <sup>(2)</sup>                 | \$0.00   |                       |                     |   |            |   |  |             | (2)   |       | (2)  | Class A<br>Common<br>Stock | 210   | ),247   |  | 210,24         | 47   | D  |  |  |
| Class B<br>Common<br>Stock <sup>(2)</sup>                 | \$0.00   |                       |                     |   |            |   |  |             | (2)   |       | (2)  | Class A<br>Common<br>Stock | 33  | ,020  |  | 33,02          | 20   | I  | By minor<br>children                         |  |
| Class B<br>Common<br>Stock <sup>(2)</sup>                 | \$0.00   |                       |                     |   |            |   |  |             | (2)   |       | (2)  | Class A<br>Common<br>Stock | 400   | ,000  |  | 400,000        | 0 <sup>(3)</sup>   | I  | By Streit<br>2009<br>GRAT A                  |  |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |  |   |   |                    |   |                                     |   |  |  |  |
|---|--|--|---|------------------------------|---|--|---|---|--------------------|---|-------------------------------------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | umber<br>ivative<br>urities<br>uired<br>or<br>oosed<br>O) (Instr.<br>and 5) | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\) | ate                | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                         | v | (A)  | (D)   | Date<br>Exercisable                             | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   |  |  |  |
| Class B<br>Common<br>Stock <sup>(2)</sup>           | \$0.00   |  |   |                              |   |  |   | (2)   | (2)                | Class A<br>Common<br>Stock  | 20,000                              |   | 20,000 <sup>(3)</sup>  | I  | By Streit<br>2009<br>GRAT B  |

## Explanation of Responses:

- 1. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- 2. The Class B Common Stock is convertible at the holder's option into the issuer's Class A Common Stock on a 1-for-1 basis and has no expiration date.
- 3. The reporting person is the trustee of the trust.

## Remarks:

/s/ Lina Davidian as attorneyin-fact for Steven W. Streit

05/23/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.