FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							(,				, .		-							
1. Name and Address of Reporting Person* <u>Ricci John C</u>				2. Issuer Name and Ticker or Trading Symbol GREEN DOT CORP [GDOT]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
(Last) 605 E. H	,	irst) ON DRIVE, SU	(Middle) ITE 205		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2011							_ x	below)	Officer (give title below) General Counsel and Secretary							
(Street) MONRC (City)		A state)	91016 (Zip)											6. Inc Line)	Form fi	led by One led by Mor	oup Filing (Check Applicable One Reporting Person More than One Reporting				
		Tal	ale I - Nor	n-Deri	vativ	<u> </u>	curiti	Δ	Can	ired I	Dier	nsed	of or	Rene	ficially	Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		n 'ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		te,	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		(A) or	5. Amour Securitie Beneficia Owned F Reported	s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amoun	t (A) or D)	Price	Transact (Instr. 3 a	ion(s)			(1130.4)	
Class A Common Stock																	0		D		
Class A Common Stock																0			By minor children		
			Table II -	Deriva (e.g.,												Owned					
1. Title of Derivative Security (Instr. 3)	Conversion Date or Exercise (Month/Day/Year)		3A. Deemed Execution D if any (Month/Day	l Date,	4. Transaction Code (Instr. 8)		5. Number 6		6. Da	6. Date Exercisabl Expiration Date (Month/Day/Year)			-		nount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	cisable	Exp Dat	iration e	Title	Nu	nount or mber of ares						
Stock Option (right to buy Class B Common Stock)	\$45.31	04/01/2011			A		9,000			(1)	04/0	01/2021	Class l Commo Stock ⁽²	n S),000	\$0.00	9,000)	D		
Class B Common Stock ⁽²⁾	\$0.00									(2)		(2)	Class A Commo Stock	n 14	,100(3)		14,100	(3)	D		
Class B Common Stock ⁽²⁾	\$0.00									(2)		(2)	Class A Commo Stock	n 4	1,460		4,460 ⁽	(4)	I	By minor children	

Explanation of Responses:

- 1. Options vest as to 1/4 of the shares on April 1, 2012 and then 1/48th monthly thereafter, subject to the reporting person's provision of services to the issuer on each vesting date.
- 2. The Class B Common Stock is convertible at the holder's option into the issuer's Class A Common Stock on a 1-for-1 basis and has no expiration date.
- 2. The class B common stock were exercised by the reporting person on December 29, 2010, which transaction was inadvertently not reported and therefore the exercised shares were not included in the aggregate number of Class B shares held on this Form 4 when originally filed.
- 4. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Remarks:

/s/ Lina Davidian as attorneyin-fact for John C. Ricci

04/19/2011

rectly.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.